

Subject :

In the matter of the query of violation of the Act on Recusal of Public Servants Due to Conflicts of Interest of the City Councilors who also assume offices as governors of a credit cooperative or directors or supervisor of a farmer's association.

Description :

Whether city councilors could assume office as the directors or supervisors of credit cooperatives and farmer's associations of its subordinate credit departments shall be regulated by applicable laws governing personnel management. While city councilors assume office as the deputy agents, directors, supervisors, or managers, it shall be construed as related parties under Paragraph 4 in Article 3 of the Act on Recusal of Public Servants Due to Conflicts of Interest. Yet, the legality of deposit and withdrawal is different from the contracts on trading, leasing, and contracting for works with consideration for profit, thereby it is not construed as an act of transaction under Article 9 of the law.