

Subject :

The criteria for the determination of mandatory property declaration in “directors and supervisors representing the government or the state-owned shares in private juristic entities ” pursuant to Subparagraph 5, Paragraph 1 in Article 2 of the Act on Property-Declaration by Public Servants.

Description :

The criteria for defining as prospective property declaration for “directors and supervisors representing the government or the state-owned shares in private juristic entities ” shall be “private institutions where the government or public enterprises have made investments or donations” and “representing the government or public enterprises to act as the director or supervisor of the private institution”, and limited to the capacity of “representing the interest of the government or the public-owned equity shares in performing the functions as director or supervisor”. If the performance of the function as director or supervisor is based on the independent professional standing, it shall not be construed as a prospective property declarant.