

**Investing in Transparent Taiwan, Aligning with International  
Compliance**  
**Minister of Justice 109 Foreign Business and Enterprise Integrity  
Finale Forum Rounded Off Successfully**  
**Public-Private Cooperation to Implement Compliance, Integrity  
Governance to Achieve Mutual Benefit and a Win-Win Situation**

"Integrity" is the most important core value of an enterprise, and "Compliance" is the fundamental cornerstone for enterprises to take part in global community. Economic development of Taiwan is highly dependent on foreign trades. While enterprises are actively working hard, they should operate businesses with more integrity and truly comply with laws and regulations to establish goodwill and reputation, and enhance the competitive advantage. In order to strengthen the promotion of corporate compliance, the Ministry of Justice and Taipei City Government co-organized the "Foreign Business and Enterprise Integrity Forum 2020" on September 2, 2020 at the National Central Library. This was the finale of three enterprises integrity forums series organized by Ministry of Justice, other ministries and local governments. Minister of Ministry of Justice Ching-Hsiang, Mr. Tsai, and Deputy Mayor of Taipei City Government, Ms. Shan-Shan, Huang had their opening remarks and those representatives invited from industries, authorities, and academics presented special topic reports and joined the panel discussion in this event, attracting hundreds of senior managers of foreign companies and chief compliance officers to participate actively, and receiving overwhelming responses on the scene. The event ended successfully.

**Global Corruption Perception Index, Taiwan Achieves Another Success**

In Minister Tsai's opening remark, he pointed out that Taiwan commits fully to establish ethics standards of private sectors, prevent conflicts of interest and enhance transparency based on the UNCAC, so as to assist the private sectors to implement good governance, openness and transparency. Besides, the Corruption Perception Index (CPI) 2019

released by the Transparency International indicating Taiwan outstandingly ranks the 28th in the world, which shows that our efforts to assist the private sectors in establishing anti-corruption mechanism have been seen by the world. In addition, the draft of the “Whistleblower Protection Act” expands the scope of protection for public welfare-related whistleblowing to the private sectors, creating a safe and secure environment for whistleblowers. In the future, we will continue to work hard to bring together the public and private sectors to reach a consensus on cooperation, to implement legal compliance and corporate integrity.

Deputy Mayor Huang stated in her opening remark that the Taipei City Government adheres to the principle of transparency to carry out municipal administration, "from inner to outside , from public to private", and promotes the concepts of "integrity and transparency" and "compliance" from public agencies to private enterprises, making good cooperation and partnership between government and enterprise to jointly create a clean government and transparent Taipei. In addition, the Taipei City Government actively promotes transparency in foreign corporate investment procedures, efficiency of administration, and improved services for people. At the same time, Taipei City, the leading capital of Taiwan, hoping to establish the pragmatic dialogue between the government and industries, adheres to the belief of "open government, public participation, openness and transparency", and builds a consensus on integrity between the government and enterprises, and promotes the developments of municipalities and industries.

### **Compliance to Explore Business Opportunities, Impressive Speeches about Cases of Enterprises Taking Part in Global Community**

Director of Legal Affairs and Compliance Division of DBS (Taiwan) Commercial Bank, Mr. Yen-Chih, Huang, shared foreign legal compliance systems and concepts and pointed out the importance of public and private sector cooperation and mutual trust. In recent years, compliance has been paid more and more attention. Reliability, responsiveness, assurance, empathy and tangibility are the goals that compliance units of enterprises should achieve.

The keynote speech about international practical cases, "The Advantages and Challenges of Domestic Companies to Take Part in Global Community –From Legal Risks and Compliance Perspectives," was delivered by Director of Research Center for Financial Regulation and Corporate Governance of National Chiao Tung University, School of Law, Professor Chih-Chieh, Lin., . Professor Lin explained that we should understand legal gaps between different countries, such as the differences in the responsibilities of natural person and juridical person, so as to know the risks and make correct judgments. She also used the cases of Mega Bank, Huawei and UMC versus Micron to illustrate that the industry is facing risks of compliance in international practical operations and what we can learn from.

### **Establish an Anti-Corruption Partnership, Invest in Transparency and Create Business Opportunities**

At the end of the forum, hosted by Director-General of Agency Against Corruption(AAC) Ming-Chian, Cheng, , Director of Taipei City Government Department of Economic Development Chung-Chieh, Lin, Director Huang of DBS, Professor Lin of Chiao Tung University, and General Manager of Taiwan Branch of British Standards Institute (BSI), Peter Pu, for a composite discussion on issues of "Implement legal Compliance and Risks Management," "International Benchmarking Examples and Opportunities for Domestic Introduction," "How to Build Mechanism to Prevent Corporate Dishonesty Behavior," and "How Public and Private Sectors Can Work Together to Establish High-Quality Business Environment."

Director Lin stated that Department of Economic Development is a bridge between industry and government, and how to deal with legal compliance and related education and training will be the direction for continued efforts in the future. Through the experience of such forum, how to strengthen education and training in the future and adopt the concept of legal compliance implemented in all departments will be a key issue; Director Huang of DBS offered that foreign legal compliance and risk management systems and cases for reference. She acknowledged that the

government actively promotes anti-corruption and clean-government related actions, encourages companies to specify specific practices and communicate with the government on regular personnel training and experience sharing; Professor Lin of Chiao Tung University suggested that the practice of legal compliance plan should be more important than the form. It is necessary to establish and implement preventive mechanism of before, in the middle of and after the event. To propaganda before the event, make public announcements, which is clear and checkable during the event, and carry out effective remedial measures afterwards. General Manager Pu pointed out that in response to the fierce competition in international business, companies may use unscrupulous means for profit and survival, therefore how to strengthen cyber security to achieve concepts, such as “Anti-Corruption,” “Anti-Bribery,” “Anti- Money Laundering” and “Risk Assessment” through mature technology and Internet is a goal that companies should strive to achieve.

Director-General of AAC, Ming-Chian, Cheng, , pointed out that through this forum, all sectors of the community will be more aware of the intention of government to promote compliance , corporate integrity, and then establish an anti-corruption partnership. Especially in the face of the current challenges, for corporate internationalization, the only way is to implement governance of integrity, social responsibility and legal compliance aligning with international standards. Corruption has no borders. “Clean Government” requires public and private sectors to establish partnership hand in hand. In the future, the engagement of civil society is much required for implementation of anti-corruption work. We will actively cooperate with private sectors to enhance effectiveness of administration, elevate transparency of administration, and provide a high-quality business environment for enterprises to operate with integrity.



Minister of Ministry of Justice, Ching-Hsiang, Tsai  
Deputy Mayor of Taipei City Government, Shan-Shan Huang,  
Director-General of Agency Against Corruption, Ming-Chian, Cheng  
Director of Department of Economic Development of Taipei City  
Government, Chung-Chieh, Lin