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With Enthusiastic Participation of Foreign Investors and Enterprises in "2014 Global Advance • Corporate Governance Competitiveness Forum", the Agency Efficiently Communicated the Efforts of Government toward Anti-Corruption Government and Integrity Society

To improve the communication with foreign investors for the anti-corruption efforts made by the government, the Agency holds "2014" Global Advance • Corporate Governance Competitiveness Forum" December 17 (Wednesday). In addition to the keynote speech "Whom are the businesses fighting for ?" aiming at "reinforce corporate governance and corporate social responsibility" delivered by the CEO Chen, Chin-Shiang of Deloitte & Touche, there was also "talk about corporate governance from business administration" developed among several representatives of governmental agencies and industries such as the Deputy Director General of Securities and Future Bureau, Financial Supervisory Commission Chang, Li-Chen and the managing director of international well known financial institution Morgan Stanley Tsai, Wen-Chin, the President of Dun & Bradstreet, Inc., Taiwan Branch Sun, Wei-Chen. Meanwhile, our deputy director general Yang, Shih-Jing, president of international well known standard establishment organization BSI Pu, Shu-Sheng, and Chief of Legal Compliance Chou, Chi-Sheng of Siemens - HK Region were invited to discuss the "corporate governance and national competitiveness" from different perspectives.

The director general of the Agency Lai, Che-Hsiung first delivered the welcome speech. He expressed that UN had incorporated the "anti-corruption" issue into the "Global Compact", proposing that businesses should endeavor to fight against corruption in any manner and play the role of active corporate citizen as to build honest and fair operational environment to a higher degree. Meanwhile, to promote the core value of "anti-corruption government", the Agency builds the anti-corruption government and integrity society, create quality environment for investment altogether with governmental agencies, enterprises, non-profit organizations and general public to enhance national competitiveness.

From the keynote speech "Whom are the businesses fighting for?", CEO Chen, Chin-Shiang of Deloitte & Touche indicated that the keys of corporate social responsibility are responsibility, integrity and honesty such elements. To carry out corporate governance, correct knowledge and full support of chairmen and presidents are most important to take part in international trend and improve competitiveness. On the other hand, government should set clear rules to provide services instead of control.

Through the first forum of "talk about corporate governance from business administration", Deputy Director General of Securities and Future Bureau, Financial Supervisory Commission Chang, Li-Chen analyzed the three forces of carrying out CSR; first, the identification and implementation of corporate themselves, second one is related regulations of competent authorities, and the third one is the power of all public. The President of Dun & Bradstreet, Inc., Taiwan Branch Sun, Wei-Chen mentioned that the FCPA (Foreign Corrupt Practices Act) established by US restricts the corporate to bribe outside the country. Meanwhile, America has the jurisdiction to oversea businesses, therefore all American businesses and qualified suppliers must sign related documents. The Agency is recommended to take this system as references. The managing director of

Morgan Stanley Tsai, Wen-Chin took the culture of keeping left side of arm rail clear in Taipei MRT system as example to explain that the anti-corruption culture also needs to be instilled and cultivated.

other forum "from corporate governance national competitiveness", the deputy director general of the Agency Yang, Jing-Shih mentioned that the higher degree of integrity of a country, the higher the international competitiveness of the country. From the view of ranking of Corruption Perception Index made by international transparency organization toward 175 countries worldwide, Taiwan stood 35th or 36th place in recent 2 years and the ranking was improved and better than 80% of ranking countries in consecutive two years. However, how to constantly move upward is one of the nonstop goals of the Agency. The president of BSI Pu, Shu-Sheng stressed otherwise that sometimes corporate governance may even more important than national governance; because the size of company is getting bigger and they might richer than a country. corrupt practice occurs, the risks and effects might even bigger. Therefore, it is necessary to establish an anti-corruption system, otherwise the "fail governance" may occurs like country. Chief of Legal Compliance Chou, Chi-Sheng of Siemens - HK Region mentioned, if persistence in integrity is the core value, then "dare to Say No" and don't lose the sustainable operation due to short-term benefit. He also suggested the Agency to hold this kind of forums more frequently to reinforce the communications and propaganda with business circles.

Finally, aiming at the enhancement of international anti-corruption assessment, many guests suggested all departments of the government to improve the information disclosure in English. They were all confident to the integrity of Taiwan and suggested the Agency to continuously work for better integrity environment altogether with public and private sectors.